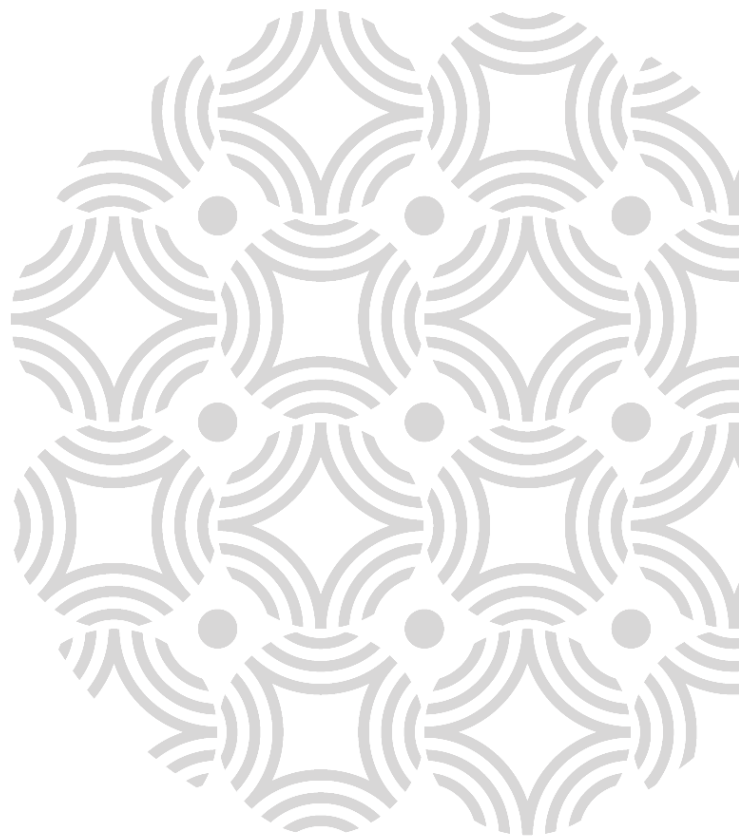




Slovenia





1 Country overview

MTS facilitates a dedicated market for the electronic trading of Slovenian government bonds.

2 Instruments

Euro denominated securities issued by the Slovenian government, with a minimum of 1.25 years are traded on MTS.

The securities are divided into 4 different maturity buckets:

- > A (1.25-3.5y)
- > B (3.5-6.5y)
- > C (6.5-13.5y)
- > D (over 13.5y)

For a full list of available instruments, click here:

<http://www.mtsdata.com/content/data/public/rsi/anagraph/index.php>

2.1 Minimum lots

Proposals must be formulated for a minimum quantity of EUR 2 million.

Orders may be submitted for the following quantities:

- > EUR 1 million and multiples with auto-matching
- > Odd lots of EUR 0.5 million with manual matching subject to market makers' acceptance

3 Participants

For a list of participants, click here:

<http://www.mtsdata.com/content/data/public/rsi/anagraph/member.php>

3.1 Participant Requirements

All primary dealers of Slovenia participate in MTS as market makers. Additional participants are able to participate in the market, subject to Committee approval.



The Committee sets the rules for admission of new participants. Participants can join MTS only as a market maker.

MTS currently has 16 participants in Slovenia.

The 12 official primary dealers of Slovenia all participate as market makers as do a number of other banks that have chosen to provide liquidity in this way.

4 Market Hours

Cash

Market Hours (CET)	
Pre-Market	7:30am – 8:00am
Pre-Open Market	8:00am – 5:30pm
Market Closed	5:30 pm

5 Settlement

Settlement of trades in the MTS Slovenia market is performed by Euroclear Bank Brussels and Clearstream Banking Luxembourg on a gross delivery versus payment basis. In line with the settlement procedures of these companies, MTS Slovenia transmits payment/delivery instructions for each single transaction via Swift to Euroclear Bank Brussels/Clearstream Banking Luxembourg on behalf of both counterparties.

Each MTS participant in Slovenia must be member of one of the two ICSDs either directly or indirectly through an agent bank. Participants holding their own account must execute a standard power of attorney provided by Euroclear Bank Brussels/Clearstream Banking Luxembourg, granting MTS Slovenia authorisation to send settlement instructions directly to these institutions and to be informed of potential fails. Those participants making use of a local custodian bank must sign with the custodian a standard contract provided by MTS Slovenia and the custodian bank must execute the standard power of attorney.



Each participant is allowed one account for clearing transactions executed on MTS for every type of security. Settlement cycle is t+3.

The settlement cycle is t+3. The settlement calendar follows the TARGET calendar skipping value date only on TARGET non-business.

6 Market Data

Click to view report:

- Daily bulletins (<http://www.mtsdata.com/content/data/public/rsl/bulletin/>)
- Daily fixing (<http://www.mtsdata.com/content/data/public/rsl/fixing/>)

6.1 Password protected

Click to view:

- Participant statistics (<http://www.mtsdata.com/statistics/activity/participants.php>)

7 Contact

Find out how MTS can enhance your fixed income trading business by requesting a free trial or speaking to our expert team:

E: cash@mtsmarkets.com

T: +44 (0)20 7797 4100

W: www.mtsmarkets.com